

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018
₹ in lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended 30 June 2018 (Unaudited)	Quarter ended 31 March 2018 (Unaudited) (Refer note 6)	Quarter ended 30 June 2017 (Unaudited)	Year ended 31 March 2018 (Audited)
1	Income				
	(a) Revenue from operations	4,411.23	5,185.07	1,930.79	9,566.28
	(b) Other income	298.57	188.30	152.38	661.48
	Total income (a+b)	4,709.80	5,373.37	2,083.17	10,227.76
2	Expenses				
	(a) Oilfield services related expense	3,954.38	4,742.95	1,069.02	7,257.34
	(b) Employee benefits expense	476.76	451.62	418.30	1,676.98
	(c) Finance costs	153.15	224.71	106.57	573.72
	(d) Depreciation and amortisation expense	228.88	212.71	155.10	748.30
	(e) Other expenses	313.71	314.13	232.43	1,053.91
	Total expenses (a+b+c+d+e)	5,126.88	5,946.12	1,981.42	11,310.25
3	Profit/ (loss) before exceptional items and tax (1-2)	(417.08)	(572.75)	101.75	(1,082.49)
4	Exceptional items (Refer note 3)	-	(885.82)	-	(985.22)
5	Profit/ (loss) before tax (3+4)	(417.08)	(1,458.57)	101.75	(2,067.71)
6	Tax expense	-	-	-	-
7	Profit/ (loss) for the period (5-6)	(417.08)	(1,458.57)	101.75	(2,067.71)
8	Other comprehensive income/ (loss)				
	(a) Items not to be reclassified subsequently to profit or loss				
	- Gain/(loss) on fair value of defined benefit plans (net of tax)	(0.79)	(6.76)	1.20	(3.16)
	(b) Items to be reclassified subsequently to profit or loss	-	-	-	-
	Total other comprehensive income/ (loss) for the period, net of tax	(0.79)	(6.76)	1.20	(3.16)
9	Total comprehensive income/ (loss) for the period, net of tax (7+8)	(417.87)	(1,465.33)	102.95	(2,070.87)
10	Paid up equity share capital (Face value of ₹10 each)	3,807.44	3,807.44	2,607.44	3,807.44
11	Other equity (excluding revaluation reserve)				9,639.01
12	Earnings per share (Face value of ₹10 each)				
	(a) Basic EPS (not annualised) (in ₹)	(1.10)	(4.78)	0.39	(7.31)
	(b) Diluted EPS (not annualised) (in ₹)	(1.10)	(4.78)	0.27	(7.31)
	See accompanying notes to the standalone financial results				



Notes:

- 1 The unaudited standalone financial results for the quarter ended 30 June 2018 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 2 The Audit Committee has reviewed the standalone financial results for the quarter ended 30 June 2018 and the Board of Directors have approved the same at their respective meetings held on 14 August 2018. The statutory auditors of the Company have carried out the limited review of these results.
- 3 Exceptional items represent:

₹ in lakhs

Particulars	Quarter ended			Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
Current trade receivables written off	-	-	-	(10.02)
Other non-current financial assets written off	-	-	-	(89.38)
Provision for doubtful advances (other current	-	(163.84)	-	(163.84)
Allowance on trade and other receivables on settlement with a customer	-	(721.98)	-	(721.98)
Total (expense)/ income	-	(885.82)	-	(985.22)

- 4 The Company's business, viz. "Oilfield services" is considered as single segment by the chief operating decision maker. Hence there is no separate reportable segment under Ind AS 108 'Operating segment'.
- 5 Effective 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers'. The adoption of Ind AS 115 did not have any material impact on recognition and measurement of revenue and related items in the unaudited standalone results for the quarter ended 30 June 2018.
- 6 The figures for the quarter ended 31 March 2018 are the balancing figures between the audited standalone financial statements for the year ended 31 March 2018 and the unaudited standalone financial results for the nine months ended 31 December 2017, which were subjected to limited review.

For Asian Oilfield Services Limited

Ashutosh Kumar
Whole-time Director and CEO
DIN: 06918508



Place: Mumbai
Date: 14th August 2018

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Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Asian Oilfield Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Asian Oilfield Services Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Ind AS specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No. 109632

Place: Mumbai
Date: 14 August 2018